

APPENDIX 1

Appendix 1
GO and PBA Bond Issuances Between February 2011 and March 2014 Debt Limit Calculation (Including PBA Debt Service)

<u>Issuance</u>	<u>Official Statement Date</u>	<u>Issuance Amount</u>	<u>2-Year Avg. Internal Revenues</u>	<u>Debt Service Limit</u>	<u>Year of Max Debt Service</u>	<u>GO Future Max Debt Service</u>	<u>PBA Future Max Debt Service</u>	<u>Total Future Max Debt Service</u>	<u>Previous Fiscal Year Amounts Paid for</u>	<u>Total</u>	<u>Total as a Percentage of Internal Revenues</u>
Public Improvement Refunding Bonds, Series 2011 A	February 10, 2011	\$ 356,520,000	\$ 7,320,525,500	\$ 1,098,078,825	2012	\$ 820,831,000	\$ 251,233,838	\$ 1,072,064,838	\$ 10,491,303	\$ 1,082,556,141	14.8%
Public Improvement Refunding Bonds, Series 2011 C	March 10, 2011	442,015,000	7,320,525,500	1,098,078,825	2012	847,432,000	251,233,838	1,098,665,838	10,491,303	1,109,157,141	15.2%
Public Improvement Bonds of 2011	June 29, 2011	304,000,000	7,333,246,000	1,099,986,900	2015	872,570,000	231,054,332	1,103,624,332	10,491,303	1,114,115,635	15.2%
Public Improvement Refunding Bonds, Series 2011 D	June 29, 2011	52,190,000	7,333,246,000	1,099,986,900	2015	872,570,000	231,054,332	1,103,624,332	10,491,303	1,114,115,635	15.2%
Public Improvement Refunding Bonds, Series 2011 E	June 29, 2011	245,915,000	7,333,246,000	1,099,986,900	2015	872,570,000	231,054,332	1,103,624,332	10,491,303	1,114,115,635	15.2%
PBA Government Facilities Revenue Bonds, Series R	August 10, 2011	756,449,000	7,587,526,000	1,138,128,900	2020	883,909,000	258,558,655	1,142,467,655	16,520,000	1,158,987,655	15.3%
PBA Government Facilities Revenue Bonds, Series S	August 10, 2011	303,945,000	7,587,526,000	1,138,128,900	2020	883,909,000	258,558,655	1,142,467,655	16,520,000	1,158,987,655	15.3%
PBA Government Facilities Revenue Bonds, Series T	December 19, 2011	121,528,000	7,587,526,000	1,138,128,900	2020	883,909,000	264,660,809	1,148,569,809	16,520,000	1,165,089,809	15.4%
Public Improvement Refunding Bonds, Series 2012 A	March 7, 2012	2,318,190,000	7,600,369,500	1,140,055,425	2020	947,896,000	264,660,809	1,212,556,809	16,520,000	1,229,076,809	16.2%
Public Improvement Refunding Bonds, Series 2012 B	March 7, 2012	415,270,000	7,600,369,500	1,140,055,425	2020	947,896,000	264,660,809	1,212,556,809	16,520,000	1,229,076,809	16.2%
PBA Government Facilities Revenue Bonds, Series U	June 8, 2012	582,345,000	7,595,987,000	1,139,398,050	2020	947,896,000	279,495,597	1,227,391,597	16,520,000	1,243,911,597	16.4%
General Obligation Bonds of 2014, Series A	March 11, 2014	3,500,000,000	8,307,097,000	1,246,064,550	2016	1,161,777,697	274,180,278	1,435,957,975	17,315,000	1,453,272,975	17.5%